Money and Banking

VOCABULARY

<table>
<thead>
<tr>
<th>pay</th>
<th>owe</th>
<th>save</th>
<th>spend</th>
<th>withdraw</th>
<th>deposit</th>
<th>transfer</th>
<th>earn</th>
</tr>
</thead>
<tbody>
<tr>
<td>borrow</td>
<td>loan</td>
<td>budget</td>
<td>identification</td>
<td>fraud</td>
<td>identity theft</td>
<td>direct deposit</td>
<td></td>
</tr>
<tr>
<td>dollar bill</td>
<td>cents</td>
<td>online banking</td>
<td>ATM</td>
<td>transaction</td>
<td>balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>checking savings account</td>
<td>bank credit union</td>
<td>currency</td>
<td>auto pay</td>
<td>credit debit card</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Choose five questions from the list below to talk about with a partner.

1. Why is money important?  
2. How do you pay your bills?  
3. Have you ever borrowed money from a friend or family member?  
4. Do you trust banks?  
5. When you go shopping, how do you pay?  
6. What is something you pay for every month?  
7. Do you have a bank account?  
8. Do you use online banking?  
9. Do you like to save money?  
10. Do you keep a budget?

Create a budget using the bills you pay each month and your estimated income. You may also use $2,000 as a general amount.

<table>
<thead>
<tr>
<th>Monthly expenses</th>
<th>Amount spent</th>
<th>Balance ($2,000.00)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Example: Electricity</td>
<td>$75.00</td>
<td>$1925.00</td>
</tr>
</tbody>
</table>

Total amount spent
CURRENCY SHOW AND TELL

Share a picture of the currency (paper dollars and metal coins) from your home country with the class. You can use your phone, a library laptop, or draw it below.

What amounts are available as dollars?

What amounts are available as coins?

What colors are they?

What pictures or people are on them?

Which dollar or coin is the most used in your country?

Draw a picture of your country’s currency here.

A DAY AT THE BANK

Use the fake money, ID, credit/debit card, checks, and passport to act out the role plays below.

<table>
<thead>
<tr>
<th>Role Play 1</th>
<th>Role Play 2</th>
<th>Role Play 3</th>
</tr>
</thead>
</table>
| **Teller:** Hello, how can I help you today?  
**Customer:** Hello, I would like to deposit money into my savings account. Here is my cash.  
**Teller:** May I see your ID?  
**Customer:** Sure, here is my driver’s license.  
**Teller:** Thank you. The money has been deposited into your savings account. Is there anything else I can do for you?  
**Customer:** No, thank you. Have a nice day. |  
**Teller:** Hello, how can I help you today?  
**Customer:** Hi, I need to buy a cashier’s check for $3,000.00.  
**Teller:** I can help you with that. Are you paying with cash, or with money from your account?  
**Customer:** I will take the money out of my checking account. Here is my debit card.  
**Teller:** Thanks, let me print out the check for you.  
**Customer:** Thank you!  
**Teller:** You’re welcome. Have a nice day! |  
**Teller:** Hello, how can I help you today?  
**Customer:** I need to cash this check.  
**Teller:** May I see your ID or debit card?  
**Customer:** Um, I don’t have an ID or debit card.  
**Teller:** I’m sorry, I can’t cash this check without some form of ID.  
**Customer:** I have my passport. Can I use that for ID?  
**Teller:** Yes, that will be fine. Here’s your cash.  
**Customer:** Thank you very much! |
**HOMEWORK CHALLENGE**

*Use the chart below to track all of the money you spend over one week. You may also track your spending for one or two days. Did you stay within your budget or go over? What spending habits can you improve?*

<table>
<thead>
<tr>
<th>Date</th>
<th>What did you buy?</th>
<th>How much did you spend?</th>
</tr>
</thead>
<tbody>
<tr>
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</tbody>
</table>

Total amount spent:

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**NOTES**

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